

Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

YAN OI TONG LIMITED

31 March 2022



Annual Financial Report of Social Welfare Services
(Lump Sum Grant)

Yan Oi Tong Limited

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**Auditor's Review Report
To the Board of Directors of
Yan Oi Tong Limited**

We have audited the financial statements of Yan Oi Tong Limited (the "Company") for the year ended 31 March 2022 and have issued an unqualified independent auditor's report thereon dated 18 OCT 2022

We conducted our review of the attached Annual Financial Report on pages 2 to 9 of the Company for the year ended 31 March 2022 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Company, on which the above audited financial statements of the Company are based.

Review conclusion

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Company for the year ended 31 March 2022:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Company; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Company has not:
 - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund, Tide-over Grant and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual ("LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
 - iv. employed the staff quoted in the Tide-over Grant and Provident Fund arrangements during the year ended 31 March 2022.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.


Certified Public Accountants
Hong Kong

18 OCT 2022


YAN OI TONG LIMITED
ANNUAL FINANCIAL REPORT
SOCIAL WELFARE SERVICES (LUMP SUM GRANT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 HK\$	2021 HK\$
A. INCOME			
1. Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	151,360,194.00	128,937,245.00
b. Provident Fund	1c	11,293,440.00	10,102,106.00
2. Fee Income	2	6,813,080.30	6,133,405.40
3. Central Items	3 & 9	32,700,185.00	8,221,877.00
4. Rent and Rates	4 & 10	3,207,182.00	2,789,186.00
5. Other Income	5	6,254,940.85	1,709,421.18
6. Interest Received		38,885.23	139,163.09
TOTAL INCOME		<u>211,667,907.38</u>	<u>158,032,403.67</u>
B. EXPENDITURE			
1. Personal Emoluments	6		
a. Salaries		128,578,957.35	114,827,737.62
b. Provident Fund	1c	9,055,056.52	8,431,562.36
c. Allowances		-	-
Sub-total		<u>137,634,013.87</u>	<u>123,259,299.98</u>
2. Other Charges	7	27,162,784.09	18,834,435.62
3. Central Items	3 & 9	23,551,073.28	6,481,772.19
4. Rent and Rates	4 & 10	3,618,586.25	2,997,360.38
TOTAL EXPENDITURE		<u>191,966,457.49</u>	<u>151,572,868.17</u>
C. SURPLUS / (DEFICIT) FOR THE YEAR	8	<u>19,701,449.89</u>	<u>6,459,535.50</u>

The Annual Financial Report from pages 2 to 9 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



CHENG Wai Yin
CHAIRPERSON



FONG Kai Leung
CHIEF EXECUTIVE OFFICER

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

1. Lump Sum Grant ("LSG")

a. Basis of preparation

The Annual Financial Report (the "AFR") of Yan Oi Tong Limited (the "Company") is prepared in respect of all Funding and Service Agreement ("FSA") activities (including support services to FSA activities) funded by the Social Welfare Department (the "SWD") under the Lump Sum Grant Subvention System. The AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.

b. Lump Sum Grant (excluding Provident Fund("PF"))

This represents LSG (excluding PF) received during the year.

c. Provident Fund

This is PF received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.

6.8% and other posts represent those staff that were employed after 1 April 2000.

PF received and contributed for staff under the Central Items have been shown under Note 3.

Details are analysed below:

Provident Fund Contribution	Snapshot Staff HK\$	6.8% and Other Posts HK\$	Total HK\$
Subvention Received	2,605,699.00	8,687,741.00	11,293,440.00
Less : PF contribution paid during the year	(2,357,490.00)	(6,697,566.52)	(9,055,056.52)
Surplus for the Year (Note 8)	248,209.00	1,990,174.48	2,238,383.48
Add : Surplus b/f	1,045,468.00	12,076,521.18	13,121,989.18
Refund (to)/from SWD	(689,520.00)	209,269.00	(480,251.00)
Surplus c/f	604,157.00	14,275,964.66	14,880,121.66

2. Fee Income

This represents social welfare fee income received during the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in the SWD's papers and correspondence with NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

	2022	2021
	HK\$	HK\$
a. Income		
After school care programme	134,784.00	55,920.00
After school care programme - Enhanced	189,857.00	144,605.00
DS & ICS for Residential Care Homes for the Elderly	2,293,357.00	2,607,983.00
Subsidy Scheme for Extended hours Service (EHS) Users	16,562.00	39,749.00
Time-defined Subsidy Scheme for Occasional Child Care Service	15,900.00	15,900.00
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	15,000.00
Training Subsidy for Children on the waiting list of Subvented Pre-school Rehabilitation Services	680,296.00	354,518.00
Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	1,580,000.00	1,280,000.00
Neighbourhood Support Child Care Project - Rental Subsidy	43,288.00	43,288.00
Neighbourhood Support Child Care Project - Contract Sum	2,426,310.00	2,424,680.00
Neighbourhood Support Child Care Project - Fee Reduction / Waiving	-	746,000.00
Neighbourhood Support Child Care Project - Subsidy for Incentive Payment	292,500.00	292,500.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	201,734.00
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme Residential Care Homes for Persons with Disabilities	195,000.00	-
Short-term food assistance service teams	24,810,327.00	-
Subsidy Scheme for Extended hours Service (EHS) Users	22,004.00	-
Total (Note 9)	32,700,185.00	8,221,877.00
b. Expenditure		
After school care programme	753,913.51	613,436.30
After school care programme - Enhanced	43,851.79	51,455.77
DS & ICS for Residential Care Homes for the Elderly	2,333,050.00	2,622,168.33
Subsidy Scheme for Extended hours Service (EHS) Users	6,140.00	3,182.00
Time-defined Subsidy Scheme for Occasional Child Care Service	916.00	916.50
Training Subsidy for Children on the waiting list of Subvented Pre-school Rehabilitation Services	275,527.47	466,207.77
Training Sponsorship Scheme for 2-year MOT/MPT Programme of PolyU	960,000.00	270,000.00
Neighbourhood Support Child Care Project - Rental Subsidy	43,288.00	43,288.00
Neighbourhood Support Child Care Project - Contract Sum	1,627,623.65	1,502,724.52
Neighbourhood Support Child Care Project - Fee Reduction / Waiving	301,031.00	409,255.00
Neighbourhood Support Child Care Project - Subsidy for Incentive Payment	288,642.50	338,750.00
Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	160,388.00
Short-term food assistance service teams	16,910,429.36	-
Subsidy Scheme for Extended hours Service (EHS) Users	6,660.00	-
Total (Note 9)	23,551,073.28	6,481,772.19

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

4. Rent and Rates

This represents the amount subvented by the SWD in respect of premises recognised by the SWD. Expenditure on rent and rates in respect of premises not recognised by the SWD is not included in the AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in the AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	2022	2021
	HK\$	HK\$
Other Income		
(a) Fees and charges for services incidental to the operation of subvented services	6,009,275.55	1,487,393.00
(b) Utilised allocation under Central Items (CI) - After School Care Programme (ASCP) / Enhanced ASCP - Fee Waiving Subsidy Scheme (FWSS) which forms as part of Other income*	610,180.00	564,280.00
(c) Reimbursement of Maternity Leave Pay (RMLP) Scheme reimbursement received	-	-
(d) Others	245,665.30	222,028.18
Sub-Total	<u>6,865,120.85</u>	<u>2,273,701.18</u>
Less: Utilised allocation under CI - ASCP / Enhanced ASCP - FWSS which forms as part of Other income*	(610,180.00)	(564,280.00)
Total	<u>6,254,940.85</u>	<u>1,709,421.18</u>

**For those programmes which are regarded as FSA-related activities only*

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

<u>Analysis of Personal Emoluments paid under LSG</u>	<u>No. of Posts</u>	2022	2021
		HK\$	HK\$
HK\$700,001-HK\$800,000 p.a.	10	7,586,932.00	6,797,990.00
HK\$800,001-HK\$900,000 p.a.	6	5,122,644.00	2,495,121.00
HK\$900,001-HK\$1,000,000 p.a.	4	3,714,977.00	2,861,140.00
HK\$1,000,001-HK\$1,100,000 p.a.	1	1,059,888.00	2,072,338.00
HK\$1,100,001-HK\$1,200,000 p.a.	-	-	-
> HK\$1,200,000 p.a.	1	1,259,832.00	1,259,832.00

7. Other Charges

The breakdown on Other Charges is as follows:

	2022	2021
	HK\$	HK\$
(a) Utilities	3,121,251.10	1,964,722.14
(b) Food	2,583,579.26	2,336,055.16
(c) Administrative Expenses	8,246,520.03	6,348,864.20
(d) Stores and Equipment	1,259,326.42	1,055,335.94
(e) Repair and Maintenance	714,958.22	632,487.16
(f) Course Fee Expenses	2,889,957.63	532,596.87
(g) Programme Expenses	5,927,511.27	4,211,730.40
(h) Transportation and Travelling	741,081.88	530,999.48
(i) Insurance	969,102.39	952,609.50
(j) Miscellaneous	1,319,675.89	833,314.77
Sub-Total	<u>27,772,964.09</u>	<u>19,398,715.62</u>
Less: Utilised allocation under CI - ASCP / Enhanced ASCP - FWSS* which forms as part of Other income to fund the operating expenses of FSA-related activities	(610,180.00)	(564,280.00)
Total	<u>27,162,784.09</u>	<u>18,834,435.62</u>

**For those programmes which are regarded as FSA-related activities only*

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of Lump Sum Grant Reserve and Balances of Other SWD Subventions
From 1 April 2021 to 31 March 2022

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Adjustment for Utilised allocation under ASCP / Enhanced ASCP - FWSS	Rent and rates	Central items	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
Income					
Lump Sum Grant	162,653,634.00	-	-	-	162,653,634.00
Fee Income	6,813,080.30	-	-	-	6,813,080.30
Other Income	6,865,120.85	(610,180.00)	-	-	6,254,940.85
Interest Received (Note (I))	38,885.23	-	-	-	38,885.23
Rent and Rates	-	-	3,207,182.00	-	3,207,182.00
Central Items	-	-	-	32,700,185.00	32,700,185.00
Total Income	(a) 176,370,720.38	(610,180.00)	3,207,182.00	32,700,185.00	211,667,907.38
Expenditures					
Personal Emoluments	137,634,013.87	-	-	-	137,634,013.87
Other Charges	27,772,964.09	(610,180.00)	-	-	27,162,784.09
Rent and Rates	-	-	3,618,586.25	-	3,618,586.25
Central Items	-	-	-	23,551,073.28	23,551,073.28
Total Expenditure	(b) 165,406,977.96	(610,180.00)	3,618,586.25	23,551,073.28	191,966,457.49
Surplus/(deficit) for the Year (a)-(b)	10,963,742.42	-	(411,404.25)	9,149,111.72	19,701,449.89
Less: Surplus of Provident fund	(2,238,383.48)	-	-	-	(2,238,383.48)
Total Surplus / (Deficit)	8,725,358.94	-	(411,404.25)	9,149,111.72	17,463,066.41
Surplus / (Deficit) b/f (Note (II))	25,304,041.73	-	(1,174,772.79)	3,571,453.63	27,700,722.57
Accumulated surplus/(deficit)	34,029,400.67	-	(1,586,177.04)	12,720,565.35	45,163,788.98
(Less): Per letter dated 30 Nov 2021, re SWD SF/SAS/4-35/2/161(824), 2020/21 adjustment under Rent & Rates and Central Items	-	-	(147,343.87)	(92,896.50)	(240,240.37)
Adjustment for utilised allocation under Enhanced ASCP - FWSS* (over-estimated) / under-estimated in previous year(s)	-	-	-	-	-
Surplus/(Deficit) c/f (Note (III))	34,029,400.67	-	(1,733,520.91)	12,627,668.85	44,923,548.61

Notes:

- (I) Interest received on LSG and Provident Fund reserves, Rent and Rates, Central Items, special one-off grants are included as one item under LSG; and the item is considered as part of LSG reserve.
- (II) LSG surplus brought forward from previous years (including holding account) and all interest receiveds in previous years are included in the surplus b/f under LSG.
- (III) The level of LSG cumulative reserve, less LSG reserve kept in holding account, will be capped at 25% of the NGO's operating expenditure (excluding PF expenditure) for the year.

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

9. Central Items
Analysis of Subvention and Expenditure for the period from 1 April 2021 to 31 March 2022

YOT Ref.	Unit code and name (Note VI)		Subvention Released (Note I)	Actual Expenditure (Note II)	Surplus (Note III) (a)	Deficit for the year			Refund to/(from) SWD (e)	Adjustment of opening balance (f)	Loss absorbed by YOT (g)	Surplus b/f (Note IV) (h)	Surplus c/f (Note V) (i)=(a)+(b)-(d)-(e)+(f)+(g)
						Deficit (Note III) (b)	Deficit transferred to LSG (c)	Adjusted Deficit (d) = (b) - (c)					
			HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
ICY1-ASC	3229	After school care programme	134,784.00	753,913.51	-	619,129.51	-	619,129.51	-	-	-	465,502.40	(153,627.11)
ICY1-EASC	1908	After school care programme - Enhanced	189,857.00	43,851.79	146,005.21	-	-	-	-	-	-	469,209.62	615,214.83
456	-	Peer counsellors (Time-limited)	-	-	-	-	-	-	-	-	-	(1,184.25)	(1,184.25)
ICS-CNA	5663	Infirmiry Care Supplement for Residential Elderly Services	1,237,366.00	1,063,443.00	173,923.00	-	-	-	-	-	-	(973,705.21)	(799,782.21)
DE/IC SUP	5664	Dementia Supplement for Residential Elderly Services	1,055,991.00	1,269,607.00	-	213,616.00	-	213,616.00	-	-	-	(28,323.93)	(241,939.93)
5932	6800	Lung Sui Nga Day Care Centre for the Elderly (DS)	-	-	-	-	-	-	-	-	-	(143,947.64)	(143,947.64)
SUB SCH	V824	Subsidy Scheme for Extended hours Service (EHS) Users	16,562.00	6,140.00	10,422.00	-	-	-	36,567.00	-	-	36,567.00	10,422.00
SUB SCH	W824	Subsidy Scheme for Extended hours Service (EHS) Users	22,004.00	6,660.00	15,344.00	-	-	-	-	-	-	-	15,344.00
SUB-OCCS	6374	Subsidy Scheme for Occasional Child Care Service	15,900.00	916.00	14,984.00	-	-	-	14,983.50	-	-	14,983.50	14,984.00
5920	824S	Care Assistants/ Programme Assistants	-	-	-	-	-	-	-	-	-	503,817.29	503,817.29
5921	824P	Programme Worker posts extended (1.4.2011 - 31.3.2014)	-	-	-	-	-	-	-	-	-	4,479.33	4,479.33
TRAIN SUB	6048	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-	-	-	-	-	-	-	-	57,770.00	57,770.00
RSP	6616	Training Subsidy for Children on the waiting list of Subvented Pre-School Rehabilitation Services	680,296.00	275,527.47	404,768.53	-	-	-	-	-	-	(97,718.53)	307,050.00
SS-CI	6679	Training Sponsorship Scheme for 2-year MOT /MPT Programme of PolyU	1,580,000.00	960,000.00	620,000.00	-	-	-	-	-	-	1,280,000.00	1,900,000.00
NSCCP	6445	Neighbourhood Support Child Care Project - PHE Rental Subsidy	43,288.00	43,288.00	-	-	-	-	-	-	-	-	-
NSCCP	6445	Neighbourhood Support Child Care Project -Contract Sum	2,426,310.00	1,627,623.65	798,686.35	-	-	-	-	-	-	415,676.55	1,214,362.90
NSCCP	6445	Neighbourhood Support Child Care Project - Fee Reduction & Waiving	-	301,031.00	-	301,031.00	-	301,031.00	-	-	-	1,206,419.00	905,388.00
NSCCP	6445	Neighbourhood Support Child Care Project - Subsidy for Incentive Payment	292,500.00	288,642.50	3,857.50	-	-	-	-	-	-	320,562.50	324,420.00
CAH1	3LG	Special Allowance for Staff of Subvented Residential Care Service Units in respect of COVID-19	-	-	-	-	-	-	41,346.00	-	-	41,346.00	-
CAH1	3LT	One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service	195,000.00	-	195,000.00	-	-	-	-	-	-	-	195,000.00
STFAST-WS-CI	7668	Short-term food assistance service teams	24,810,327.00	16,910,429.36	7,899,897.64	-	-	-	-	-	-	-	7,899,897.64
TOTAL			32,700,185.00 (NOTE 3)	23,551,073.28 (NOTE 3)	10,282,888.23	1,133,776.51	-	1,133,776.51	92,896.50	-	-	3,571,453.63	12,627,668.85

Notes:

- (I) The figures for the whole financial year are extracted from the payroll for March (Final) of the financial year.
 (II) Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
 (III) Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
 (IV) "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
 (V) "Surplus carried forward (c/f)" means surplus brought forward plus surplus, if any, arising from operations in current year.
 (VI) Unit codes and names are extracted from the payroll from the SWD.
 (VII) The central items as listed above may not be exhaustive and any relevant details of central items released and / or expended during the year, where appropriate, should also be included.

10. Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the period from 1 April 2021 to 31 March 2022

Ref	Unit code and name		Subvented Element	Total Subvention Released during the year (Note I) (A)	Subvention Released for prior years (B)	Subvention Released for current year (C) = (A) - (B)	Actual Expenditure (D)	Surplus for the year (Note II) (E) = (C) - (D) if (C) - (D) > 0	Deficit for the year (Note II) (F) = (C) - (D) if (C) - (D) < 0
				HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
CC	5625	YOT Community Centre	Rent (Note III)	27,019.00	2,046.00	24,973.00	22,453.20	2,519.80	-
			Rates	43,546.00	-	43,546.00	35,154.00	8,392.00	-
			Total	70,565.00	2,046.00	68,519.00	57,607.20	10,911.80	-
ICY1	5647	YOT Tin Ka Ping Integrated C&Y Services Centre	Rent (Note III)	-	-	-	-	-	-
			Rates	61,604.00	15,147.00	46,457.00	46,232.54	224.46	-
			Total	61,604.00	15,147.00	46,457.00	46,232.54	224.46	-
NLCDP	5620	YOT Tsc Rural Community Services Centre NLCDP	Rent (Note III)	388,000.00	304,000.00	84,000.00	330,000.00	-	(246,000.00)
			Rates	4,293.00	-	4,293.00	-	4,293.00	-
			Total	392,293.00	304,000.00	88,293.00	330,000.00	4,293.00	(246,000.00)
DECC	5630	YOT Woo Chung District Elderly Community Centre	Rent (Note III)	7,115.00	212.00	6,903.00	5,932.08	970.92	-
			Rates	11,505.00	-	11,505.00	9,287.60	2,217.40	-
			Total	18,620.00	212.00	18,408.00	15,219.68	3,188.32	-
IHCSEA	5635	YOT Tuen Mun Lions Club Integrated Home Care Service Centre	Rent (Note III)	117,624.00	-	117,624.00	171,036.00	-	(53,412.00)
			Rates	7,228.00	-	7,228.00	230.00	6,998.00	-
			Total	124,852.00	-	124,852.00	171,266.00	6,998.00	(53,412.00)
IHCSE	5631	YOT Tin Ka Ping Yuen Long Integrated Home Care Service Centre	Rent (Note III)	22,800.00	-	22,800.00	43,010.00	-	(20,210.00)
			Rates	16,637.00	-	16,637.00	35,800.00	-	(19,163.00)
			Total	39,437.00	-	39,437.00	78,810.00	-	(39,373.00)
CAH1	5622	YOT Tin Ka Ping Care & Attention Home	Rent (Note III)	1,134,738.00	500,425.00	634,313.00	877,577.00	-	(243,264.00)
			Rates	19,171.00	(2,440.00)	21,611.00	10,600.00	11,011.00	-
			Total	1,153,909.00	497,985.00	655,924.00	888,177.00	11,011.00	(243,264.00)
IHCSB	5627	YOT Tin Ka Ping Tuen Mun Integrated Home Care Service Centre	Rent (Note III)	130,576.00	-	130,576.00	94,920.00	35,656.00	-
			Rates	22,181.00	-	22,181.00	10,000.00	12,181.00	-
			Total	152,757.00	-	152,757.00	104,920.00	47,837.00	-
IHCSB	5626	YOT Pang Hung Cheung Yuen Long Integrated Home Care Service Centre	Rent (Note III)	113,124.00	-	113,124.00	131,084.00	-	(17,960.00)
			Rates	7,514.00	-	7,514.00	620.00	6,894.00	-
			Total	120,638.00	-	120,638.00	131,704.00	6,894.00	(17,960.00)
DCC1	5662	YOT Lung Siu Nga Day Care Centre For The Elderly	Rent (Note III)	328,824.00	20,640.00	308,184.00	265,330.00	42,854.00	-
			Rates	19,320.00	-	19,320.00	9,100.00	10,220.00	-
			Total	348,144.00	20,640.00	327,504.00	274,430.00	53,074.00	-
NEC1-4	5921	Neighbourhood Elderly Centre	Rent (Note III)	925,914.00	20,031.00	905,883.00	912,863.63	-	(6,980.63)
			Rates	86,239.00	8,189.00	78,050.00	27,826.40	50,223.60	-
			Total	1,012,153.00	28,220.00	983,933.00	940,690.03	50,223.60	(6,980.63)
EHCCS-LSG	6700	ENHANCED HOME & COMM. - YL	Rent (Note III)	223,477.00	18,600.00	204,877.00	201,776.40	3,100.60	-
			Rates	-	-	-	-	-	-
			Total	223,477.00	18,600.00	204,877.00	201,776.40	3,100.60	-
STFAST-WS	7668	Short-term Food Assistance Service Teams	Rent (Note III)	359,935.00	-	359,935.00	369,415.40	-	(9,480.40)
			Rates	15,648.00	-	15,648.00	8,338.00	7,310.00	-
			Total	375,583.00	-	375,583.00	377,753.40	7,310.00	(9,480.40)
GRAND TOTAL				4,094,032.00	886,850.00	3,207,182.00	3,618,586.25	205,065.78	(616,470.03)
				(NOTE 4)			Net deficit of rent & rates for 2021/22 receivable from SWD (E+F)		(411,404.25)

Notes:

- (I) The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
(II) Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
(III) Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.

11. Comparative amounts

Certain comparative amounts have been updated after taking into account the new reporting requirement in respect of the ASCP/Enhanced ASCP.

YAN OI TONG LIMITED
NOTES TO THE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2022

12. Schedule for Investment

Analysis of Investment as at 31 March 2022


Agency : Yan Oi Tong Limited

	2022	2021
	HK\$'000	HK\$'000
LSG Reserve as at 31 March	<u>34,029.40</u>	<u>24,739.76</u>
Represented by :		
Investments		
a. HKD Bank Account Balances	16,329.40	7,083.76
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	17,700.00	17,656.00
d. HKD Certificate of Deposits	-	-
e. HKD Bonds	-	-
	<u>34,029.40</u>	<u>24,739.76</u>

Confirmed by :-



 CHENG Wai Yin
 CHAIRPERSON



 FONG Kai Leung
 CHIEF EXECUTIVE OFFICER

